COVID-19 Business Support Grants for Lockdown Impacted Businesses in Queensland

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Business Accountants
Professional Accounting and Taxation Services

Your business may be eligible for financial support through the 2021 COVID-19 Business Support Grants!

Types of Grants

From 16 August 2021, eligible Queensland Businesses will be able to apply for financial support through the 2021 COVID-19 Business Support Grants.

These grants range from $10 000 – 30 000, depending on payroll size for eligible businesses and not-for-profit organisations across Queensland:

- $10,000 grant to employing small businesses and not-for-profit organisations with an annual payroll in Queensland of less than $1.3 million
- $15,000 grant to employing medium sized businesses and not-for-profit organisations with an annual payroll in Queensland between $1.3 million and $10 million
- $30,000 grant to employing large sized tourism and hospitality focused businesses and not-for-profit organisations with an annual payroll in Queensland of greater than $10 million.

Matovic Business Accountants are well placed to give clients the right tools to manage and grow their business.

Who is Eligible?

Small businesses and not for profit organisations must have a turnover of more than $75,000 per annum and have an annual payroll in Queensland of less than $1.3 million. Non-employing sole traders are also eligible for a $1000 off grant under the joint Queensland and Australian Government package.

Medium businesses and not for profit organisations must have a turnover of more than $75,000 per annum and have an annual payroll in Queensland of between $1.3 million and $10 million.

Large tourism, hospitality businesses and not for profit organisations be operating in the tourism and hospitality sector have a turnover of more than $75,000 per annum and have an annual payroll in Queensland of more than $10 million.

However, the three businesses types must be a Queensland-based employing business who has had a decline in turnover of more than 30% due to the South East Queensland lockdown commencing 31 July 2021 or the Cairns and Yarrabah lockdown commencing 8 August 2021 or any other lockdown in the month of August 2021.

To apply, eligible businesses will need to apply online with supporting evidence through the Queensland Rural and Industry Development Authority (QRIDA) portal. This may include creating a new QRIDA profile and providing supporting documentation throughout this process.

Matovic Business Accountants is a boutique business advisory firm located in Upper Mt Gravatt in the south suburbs of Brisbane. The firm was established by Lana Matovic CPA, to bring accounting and taxation advice that will be suitable for individual or business requirements.